



Bodisen Biotech, Inc. Reports Strong First Quarter 2004 Results

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YANG LING, China--(BUSINESS WIRE)--May 17, 2004--Bodisen Biotech, Inc. (stock symbol: BBOI):

- 35% Increase in Revenue, 79.35% Increase in Gross Profit, and 56% Increase in Earnings for First Quarter 2004 Over First Quarter 2003
- Bodisen Applied for Listing on the American Stock Exchange

Bodisen Biotech, Inc. (stock symbol: BBOI), a Delaware corporation, is a leading organic fertilizer manufacturer in China (www.bodisen.com). The company recently filed its quarterly report for the first quarter (as of March 31) of 2004. The company summarizes the following financial statements highlights:

REVENUE

Bodisen generated revenues of \$2,186,089 for the three months ended March 31, 2004, which represented an increase of 35.47%, compared to \$1,613,653 for the three months ended March 31, 2003.

NET INCOME

Bodisen generated net income of \$420,974 for the three months ended March 31, 2004, which represented an increase of 56.66%, compared to \$268,726 for the three months ended March 31, 2003.

GROSS PROFIT MARGIN INCREASED TO ALMOST 40%

Bodisen achieved a gross profit of \$872,785 for the three months ended March 31, 2004, which represented an increase of 79.35%, compared to \$486,643 for the three months ended March 31, 2003. The gross margin, as a percentage of revenues, increased to 39.92% from 30.16% for the three months ended March 31, 2003.

CASH EXCEEDS \$2.4 MILLION

At the end of the first quarter 2004, Bodisen had \$2,479,217 in cash and cash equivalents.

SHAREHOLDERS' EQUITY EXCEEDS \$8.8 MILLION

At the end of the first quarter 2004, Bodisen had shareholders' equity of \$8,808,073. The company had shareholders' equity of \$8,367,574 as of the end of 2003.

MARKET CAPITALIZATION EXCEEDS \$90 MILLION

As of May 14, 2004, the company had a market capitalization that exceeds \$90 million.

Commenting on the recent financial results, Ms. Qiong Wang, Chairman & CEO of Bodisen stated, "We are pleased that Bodisen continues to experience strong growth in the largest fertilizer market in the world. The organic fertilizer business in China, which substantially increases crop yield, will continue to show dynamic growth. Despite the fact that the first quarter of each year is the slowest in terms of sales in the agri-business in China due to the Spring Festival holiday which lasts about 15 to 20 days, we are pleased with these results which show significant growth on the top line and the bottom line. As we expand our organic fertilizer production capabilities in the coming months to meet strong customer demand, we will continue to offer more higher margin products such as liquid fertilizer and pesticides through our existing sales channels across China. Continued improvement on profit margin and operating efficiency is our top priorities."

COMPANY APPLIED FOR LISTING ON THE AMEX

Bodisen has applied for listing on the American Stock Exchange.

Commenting on the AMEX application, Ms. Qiong Wang stated: "AMEX officials recently met with us in China regarding our potential listing on the AMEX. We appreciate the diligent efforts of AMEX officials targeting quality companies to be listed on the AMEX. Based on our audited and reviewed financials, we believe our company meets the quantitative and qualitative requirements for listing on the AMEX. We look forward to a potentially successful listing on that exchange in the near future."

About Bodisen Biotech, Inc.

Founded in 2001, Bodisen is a leading manufacturer and marketer of environmentally friendly organic fertilizers and pesticides in China. The Company is located in Shaanxi, China, an agriculturally oriented province, and the economic gateway to the western regions of China. Bodisen is a highly respected organic brand in China. Its "green" products support the mandate of the National Government to increase crop yields for the purpose of decreasing China's dependency on food imports. Using proprietary technologies, Bodisen currently sells over 60 packaged products, which are broken down into three product categories: Organic Compound Fertilizer, Liquid Fertilizer, and Pesticides & Insecticides. Bodisen's products enjoy brand recognition and a price premium over competitive brands. With distribution in 17 provinces and an expanding geographic footprint, Bodisen is well positioned to take advantage of the growing demand for fertilizers. For more information, please visit the Company's Web site www.bodisen.com.

Safe Harbour Statement

This press release may contain forward-looking statements within the meaning of the "safe harbor" provisions of the Private Securities Litigation Reform Act of 1995. These statements are based on the current expectations or beliefs of Bodisen Biotech, Inc. management and are subject to a number of factors and uncertainties that could cause actual results to differ materially from those described in the forward-looking statements. The following factors, among others, could cause actual results to differ materially from those described in the forward-looking statements: adverse weather conditions, historical seasonality, loss of customers, increased competition, and other risks detailed from time to time in filings with the Securities and Exchange Commission. Consequently, if such management assumptions prove to be incorrect or such risks or uncertainties materialize, the Company's actual results could differ materially from the results forecast in the forward-looking statements.

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