



Bodisen Biotech Outlines Growth Strategies, Sees Strong Revenue and Earnings for Year 2004

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Bodisen Chairman Receives Awards

YANG LING, China--(BUSINESS WIRE)--June 23, 2004--Bodisen Biotech, Inc. (stock symbol:BBOI), a Delaware corporation, is a leading manufacturer of environmentally friendly bio-fertilizer products in China (www.bodisen.com). The company announced today that its Chairman Ms. Qiong Wang, has been awarded the title of "Woman of the Year" by the China National Women's Association, a Chinese government agency; and the title of "Manager of the Year" by the Yang Ling city government, where Bodisen is located. Chinese national and local governments give such honors annually to individuals who not only have made significant contributions to national and local economies, but also have demonstrated exceptional leadership and management capabilities in running successful businesses.

Ms. Qiong Wang, Bodisen's Chairman & CEO commented: "I am grateful to the 300 plus employees of Bodisen whose dedication has made Bodisen a successful company. Bodisen is pleased to outline the following growth strategies:

Organic Growth: The Company broke ground for a new manufacturing facility in April. It is in the process of building a second production line, which is expected to be completed in the fourth quarter of 2004. This new production line is designed to add 100,000 tons of manufacturing capacity annually for bio compound fertilizers, which will double its current production output. The company continues to enjoy strong demand for products from customers throughout China.

Acquisitions: The Company also plans to enhance its growth through potential acquisitions of high growth companies with existing revenues and profits. Although the company presently has no arrangements or definitive agreements with respect to such acquisitions, the company believes there are some well qualified candidates. "

Ms. Wang commented on the company's business: "China is the world's largest user of fertilizers. 70% of the Chinese population consists of farmers who depend on their farm outputs to feed themselves and their children. The organic fertilizer industry is one of the fastest growing sectors in China due to the fact that organic fertilizers greatly increase crop yields while enriching the soil, where 800 million Chinese farmers make their livings from. We are experiencing strong demand for our products almost across all product lines."

Ms. Wang continued with her comments: "From strong sales experienced in this current quarter and customer order interest for the next two quarters in 2004, we expect to at least double our last years's net income for year 2004. We look forward to our continued success together with our employees and our shareholders."

Bodisen fertilizer products are made of environmentally friendly organic components based on company proprietary technology. Bodisen's organic fertilizers can be absorbed by plants within 48 hours while enriching soil conditions without the damaging effects associated with chemical fertilizers. Bodisen's products can improve crop yields by 10-15% per acre, and increase yields of non-food crops such as cotton and fruits by over 30% per acre as compared to yields in fields not using Bodisen fertilizers.

About Bodisen Biotech, Inc.

Founded in 2001, Bodisen is a leading manufacturer and marketer of environmentally friendly organic fertilizers and pesticides in China. The company is located in Shaanxi, China, an agriculturally oriented province and the economic gateway to the western regions of China. Bodisen is a highly respected organic brand in China. Its "green" products support the mandate of the National Government to increase crop yields for the purpose of decreasing China's dependency on food imports. Using proprietary technologies, Bodisen currently sells over 60 packaged products which are broken down into 3 product categories: Organic Compound Fertilizer, Liquid Fertilizer, and Pesticides & Insecticides. Bodisen's products enjoy brand recognition and a price premium over competitive brands. With distribution in 20 provinces and an expanding geographic footprint, Bodisen is well positioned to take advantage of the growing demand for fertilizers.

Safe Harbor Statement

This press release may contain forward-looking statements within the meaning of the "safe harbor" provisions of the Private Securities Litigation Reform Act of 1995. These statements are based on the current expectations or beliefs of Bodisen Biotech, Inc. management and are subject to a number of factors and uncertainties that could cause actual results to differ materially from those described in the forward-looking statements. The following factors, among others, could cause actual results to differ materially from those described in the forward-looking statements: adverse weather conditions, historical seasonality, loss of customers, increased competition and other risks detailed from time to time in filings with the Securities and Exchange Commission. Consequently, if such management assumptions prove to be incorrect or such risks or uncertainties materialize, the Company's actual results could differ materially from the results forecast in the forward-looking statements.

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